



**Columbia Grain**  
PRODUCER SOLUTIONS

CULTIVATING MARKETS™

## USDA Monthly S&D Januray 12th, 2024

Report Released at 11:00 AM Central Time 1/12/2024

### USDA 2023 / 2024

#### U.S. Ending Stocks (Million Bushels)

	January USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<b>Corn</b>	2,162	1%	2,111	2,131	1,361
<b>Soybeans</b>	280	10%	245	254	268
<b>Wheat</b>	648	-2%	659	659	582

### USDA 2023 / 2024

#### U.S. Production (Million Bushels)

	January USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<b>Corn Production</b>	15,342	0%	15,226	15,320	13,730
<b>Corn Yield</b>	177.3	1%	174.9	174.9	173.3
<b>Harvested Area (Mil. Acres)</b>	86.513	-1%	87.036	87.1	79.2
<b>Soybean Production</b>	4,165	1%	4,134	4,129	4,270
<b>Soybean Yield</b>	50.6	1%	49.9	49.9	49.6
<b>Harvested Area (Mil. Acres)</b>	82.356	-1%	82.757	82.791	86.336

#### USDA December 1 U.S. Grain Stocks

	January USDA	% Change from Last Year	Avg. Est.	Last Year
<b>Corn</b>	12,169	12%	12,050	10,821
<b>Soybeans</b>	3,000	-1%	2,975	3,021
<b>Wheat</b>	1,410	7%	1,387	1,312

#### USDA 2024 / 2025 U.S. Winter Wheat Seedings

##### Million Acres

	Januray USDA	% Change from Last Year	Avg. Est.	Last Year
<b>All Winter Wheat</b>	34.425	-6%	35.786	36.699
<b>HRW</b>	24.026	-6%	25.113	25.695
<b>SRW</b>	6.860	-7%	7.077	7.360
<b>White</b>	3.549	-5%	3.595	3.730

#### USDA 2023 / 2024 World Crop Production

##### World Ending Stocks (MMT)

	January USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Brazil</b>					
<b>Corn</b>	127	-7%	125.2	129.0	137.0
<b>Soybeans</b>	157	-2%	156.0	161.0	160.0
<b>Argentina</b>					
<b>Corn</b>	55	62%	54.8	55.0	34.0
<b>Soybeans</b>	50	100%	48.9	48.0	25.0

### USDA 2023 / 2024

#### World Ending Stocks (MMT)

	January USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Corn</b>	325	8%	312.9	315.2	300.1
<b>Soybeans</b>	115	12%	111.9	114.2	101.9
<b>Wheat</b>	260	-4%	258.3	258.2	269.9